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Press Release

CMAML Signs Rs.167.08 Crore Contract for Integrated Property Development at Mandaveli Bus Depot

Chennai Metro Asset Management Limited (CMAML), a wholly owned subsidiary of Chennai Metro Rail Limited (CMRL), has signed a major contract for the Design and Construction of Property Development Buildings at the existing Mandaveli MTC Bus Depot and Terminus, marking a significant milestone in Chennai's urban infrastructure development.

The project envisions a fully integrated property development seamlessly connected with the Entry and Exit structures of the ongoing Mandaveli Underground Metro Station and Mandaveli MTC Bus Stand, strengthening multi-modal transport integration in the city. The development will comprise a total built-up area of 29,385sq.m, consisting of two towers (Tower A and Tower B), each configured as 2 Basements + Ground + 7 Floors. The facilities will include bus pick-up and drop-off bays along with commercial and office spaces, enhancing both commuter convenience and urban utility.

The project was awarded to M/s Bridge and Roof Company (India) Limited at a contract value of ₹167.08 Crore (including GST). Contract agreement for the work was signed in the august presence of Thiru. M.A. Siddique, I.A.S., Chairman, CMAML and Tmt. Sweta Suman I.A.S., CEO, CMAML between Thiru. T. Archunan, Director, CMAML, and Thiru. T. Ravi, General Manager (South), Bridge and Roof Company (India) Limited. Senior officials of CMRL, including CGMs Thiru. T. Livingstone Eliazer, Dr. D. Jebaselwin Gladson, and Thiru. R. Ravichandran, GM, were present on the occasion.

Upon completion, the project will offer seamless metro connectivity, a robust multi-modal transport interface, and modern commercial facilities, significantly enhancing commuter experience and urban functionality. The development represents a major stride towards Transit-Oriented Development (TOD), reinforcing Chennai Metro's vision of sustainable, integrated, and commuter-centric urban growth.

Artistic Impression:

MANDAVELI



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