CORRIGENDUM No. 9
Tender No. CMRL-P1-PMC-01-2025
"Selection of Project Management Company (PMC) for Chennai Metro Rail Phase 1 Network Capacity Enhancement Project"

S. No.	Part/Section No.	Section	Clause No.	Original Bid Condition	Revised Bid Condition
1	Section - 5	Terms of Reference (ToR)	Chapter1, Clause 1, last para	The Project is proposed to be financed through Government of India, Government of Tamil Nadu and the Multilateral Development Bank, namely Asian Development Bank (ADB). This institution is referred as Funding agencies in this Terms of Reference (TOR) and their applicable policies would be applied for the project development activities.	The Project is proposed to be financed by Government of Tamil Nadu and/or other Domestic funding agency. This institution is referred as Funding agencies in this Terms of Reference (TOR) and their applicable policies would be applied for the project development activities. This is applicable for the PMC under this tender as well.
2	Section - 2	Instructions to Consultants (ITC)	Clause 20, Additional criteria/notes: S.No. 4. (b)	For the purpose of evaluation, the amount received in other currency shall be converted into INR as on 28 days before the last date of this bid submission, as per Foreign Exchange Rate as published by FBIL (Financial Benchmarks India Pvt. Ltd.), irrespective of the date of receipt of payment from the Employer.	For the purpose of evaluation, the amount received in other currency shall be converted into INR as on 28 days before the last date of this bid submission, as per Foreign Exchange Rate as published by FBIL (Financial Benchmarks India Pvt. Ltd.), irrespective of the date of receipt of payment from the Employer. In case such rates are not available in the source identified above, any other publicly available source acceptable to the Employer shall be used for the evaluation. Any error in determining the exchange rates may be corrected by the Employer.
3	Section - 6	III. Special Conditions of Contract	Clause 29.4	**Add the Following:** **Retention Money (Throughout the Assignment Period)** Client will deduct the Retention money at the rate of 5% on each Invoice, excluding taxes & duties, excluding Schedule B- Reimbursable Expense, and up to the cumulative value equal to 5% of the Accepted Contract Amount, excluding taxes & duties, excluding Schedule B Reimbursable Expense. **Final Release of Retention** The overall deducted Retention money amount for the entire Assignment period shall be released to the Consultant as part of final invoice payment.	**Add the Following:** **Retention Money (Throughout the Assignment Period)** Client will deduct the Retention money at the rate of 5% on each Invoice, excluding taxes & duties, excluding Schedule B- Reimbursable Expense, and up to the cumulative value equal to 5% of the Accepted Contract Amount, excluding taxes & duties, excluding Schedule B Reimbursable Expense. **Final Release of Retention** The overall deducted Retention money amount for the entire Assignment period shall be released to the Consultant as part of final invoice payment. **Option for Bank Guarantee in Lieu of Retention money deduction** In lieu of Retention Money deductions, the Employer may accept a Bank Guarantee equivalent to 5% of the Accepted Contract Amount, excluding taxes, duties, and Schedule B – Reimbursable Expenses. The Bank Guarantee shall be submitted to CMRL on or before the date of raising the first invoice by the Consultant and shall remain valid until completion of the Assignment and acceptance of the final deliverables. The Bank Guarantee shall be returned to the Consultant along with the final invoice payment.