



**P.R.No.94/2024**

**Date: 12.12.2024**

**Press Release**

**Contract agreement signed for Preparation of Detail Project Report, Feasibility Study, Market Analysis, Transactional Advice, Concept plans, Land use report etc including submission of documents to CMDA/GCC for approval, preparation of Cost Estimate and Tender Documents for property development at Alandur, Alapakkam Junction, Boat Club, Nandanam and Wimco Nagar Depot.**

Chennai Metro Rail Limited has signed a Contract Agreement for the Preparation of Detail Project Report (DPR) for Property Development at Alandur, Alapakkam Junction, Boat Club, Nandanam and Wimco Nagar Depot in CMRL Phase 1& Phase-2. The Contract has been awarded to M/s. Jones Lang Lasalle Property Consultants India Pvt.Ltd for a value of Rs. 67.2 Lakhs (excluding GST). The Letter of Acceptance (LOA) was issued to M/s. Jones Lang Lasalle Property Consultants India Pvt. Ltd on 28.10.2024.

In the presence of Thiru. M.A. Siddique, I.A.S., Managing Director, CMRL and Thiru. T. Archunan, Director (Projects), the Contract Agreement was signed by Tmt. Rekha Prakash, CGM (P&D) and Thiru. T. Livingstone Eliazer, CGM (PP&D) on behalf of CMRL, Thiru. Simon Selvaraj, Senior Director-Strategic Consulting Head on behalf of M/s. Jones Lang Lasalle Property Consultants India Pvt. Ltd and other officials from CMRL & the Consultant were also present during the occasion.

CMRL has planned for non-fare revenue generation along with fare revenue by integrating the property development along with the metro station at Alandur & Alapakkam and Nandanam, Boat club, Wimco Nagar Depot. Alapakkam PD is integrated with the entry/exits of the Phease2 station through FOB. Nandanam PD will be integrated with the upcoming phase -2 underground station. Alandur PD will be integrated with Phase 1 & Phase 2 metro stations. Wimco nagar depot station will be having 8 floors of property development above the existing metro building. The final DPR will be available in 150 days from the LOA.

**Issued By: Joint Director / Public Relations Officer  
CMRL, Chennai – 600 035.**