



P.R.No.56/2024

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Press Release

Contract Agreement Signed for the Preparation of Detail Project Report (DPR) for Property Development for integrated land Parcels at Metro station entry/exit in Corridor-3&5 of CMRL Phase-2 awarded for a value of Rs. 57.00 Lakhs

Chennai Metro Rail Limited has signed a Contract Agreement for the Preparation of Detail Project Report (DPR) for Property Development for integrated land Parcels at Metro station entry/exit in Corridor-3&5 of CMRL Phase-2. The Contract has been awarded to M/s SREI Infrastructure Finance Limited for a value of Rs. 57.00 Lakhs (excluding GST). The Letter of Acceptance (LOA) was issued to M/s SREI Infrastructure Finance Limited on 18.06.2024.

In the presence of Thiru. M.A. Siddique, I.A.S., Managing Director, CMRL and Thiru. T. Archunan, Director (Projects), the Contract Agreement was signed by Thiru. T. Livingstone Eliazer, CGM (PP&D) on behalf of CMRL and Thiru. Sudipta Mitra, Associate Vice President on behalf of M/s Srei Infrastructure Finance Limited. Tmt. Rekha Prakash, CGM (P&D) and other officials from CMRL & the Consultant were also present during the occasion.

CMRL has planned for non-fare revenue generation along with fare revenue. At many Metro station locations, areas are identified with potential for development of commercial spaces. One of the Tenders for property development near Metro Stations at Madhavaram Milk Colony, Venugopal Nagar, Sastri Nagar, Srinivasa Nagar Ayanavaram, Otteri, Perambur barracks, Purasaiwakkam, Chetpet, Sterling Road, Nungambakkam, Royapettah, RK Salai, Thirumayilai & Adyar Bus Depot has been awarded and Contract agreement has been signed today for preparation of DPR. CMRL is planning many such DPRs to study feasibility to increase non-fare box revenue.

**Issued By: Joint Director / Public Relations Officer
CMRL, Chennai – 600 035.**