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**Press Release**

AIIB (Asian Infrastructure Investment Bank) has come for periodic review mission for Phase II project at Chennai that it is already funding. The AIIB team expressed interest in financing Madurai and Coimbatore projects and is making preliminary visit of the two places with CMRL team. Madurai today and Coimbatore tomorrow. Thiru.T.Archunan Director-Projects of CMRL, Thiru. Wenyu Gu Senior Transportation Specialist from AIIB, Tmt. Rekha Prakash Chief General Manager-Planning of CMRL and other official visiting the site. Other multilateral banks are also showing similar interest.

However, it is the Ministry of Finance, GoI that will in due course decide on the financial institution. GoTN has already sent proposals to GoI in March this year, requesting for International Finance funding.

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