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## **Press Release**

Phase-1 Rolling Stock Maintenance Contract Agreement signed between CMRL and M/s MEMCO Associates (India) Private limited for a value of Rs.21.16 Cr

CMRL has signed the contract for Phase -1 Rolling Stock Maintenance, PPIO & Depot Control Services in Koyambedu Depot and Wimco Nagar Depot with M/s MEMCO Associates (India) Private limited for a value of INR. 21.16 crores. The letter of Acceptance (LOA) issued to M/s MEMCO Associates (India) Private limited on 09.11.2023.

The contract agreement was signed by Thiru. Rajesh Chaturvedi, Director (Systems and Operations), CMRL, and Thiru. G.Veerakumar, General Manager-Metro Projects of MEMCO Associates (India) Private Limited. Thiru. A.R.Rajendran, CGM (RS), Thiru. C.Balamurugan, JGM (RS), Thiru. Joshua Rajkumar, CEO of MEMCO, other senior officials of CMRL and MEMCO were present during the occasion.

The scope of services under this contract includes Preventive Maintenance, Corrective Maintenance of the Phase 1 Rolling Stock, Operation of PPIO (Progress Planning & Investigation Office) & DCC (Depot Control Centre) and Stores service support.

Issued By: Joint Director / Public Relations Officer CMRL, Chennai – 600 035.