Press Release

Opportunity to set up a business, a commercial space and an office space at CMRL owned premises

Chennai Metro Rail Limited organized meeting with CMRL Empanelled business development consultant who will Provide Transaction Advisory Services Including Bid Process Management Services for retail Spaces inside Chennai Metro Rail Stations and for various Land Parcels. Dr. Prasanna Kumar Acharya, Director (Finance) of CMRL, presided over the meeting in the presence of Thiru. R.M. Krishnan, CGM (P & BD), Thiru. R. Narendrakumar, JGM (P & BD), Empanelled Business Development Consultant and other senior officials and staff of CMRL were present during the meeting.

Director Finance of CMRL, stated that the consultant is empanelled to enhance the CMRL non fare box revenue by identifying the potential commercial retail operators who are looking for business opportunity or office space at various commercial space available with CMRL.

Further empanelled business development consultant provides support CMRL by identifying investors or occupiers for CMRL Land Parcels, which is suitable for commercial, retail, hospitality, healthcare, warehousing & industrial by their market expertise & deep knowledge in real estate market and act as bridge for Public Private Partnerships (PPPs). The property development ranges from 3000 Sqm to 10,000 Sqm located adjacent to Nehru Park, Saidapet, Arumbakkam, Pachaiyappa's College, Central Square, Mannadi, Wimco Nagar and Koyambedu Metro Stations.

Those who are interested may contact CMRL business development wing or CMRL Empanelled business development consultant for further information. The contact address/ phone no of CMRL Empanelled business development consultant is furnished in below link. CMRL website address <u>https://chennaimetrorail.org/wp-content/uploads/2023/05/List-of-Empanelled-Consultants.pdf</u>.

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