L&T emerges on top in Metro phase II tenders

STAFF REPORTER

Chennai Metro Rail Ltd. (CMRL) opened tenders on Friday for building tunnels and viaducts in three stretches, in which Larsen and Toubro has emerged on top with the lowest bids.

With an outlay of ₹61,843 crore, Metro Rail's phase II work involves a combination of elevated and underground stretches on Madhavaram-SIPCOT, Light House-Poonamallee and Madhavaram-Sholinganal-lur stretches.

CMRL divided the work and floated tenders section by section. One of the biggest contracts in phase II is building tunnels for the 21km Madhavaram-Taramani (a part of the Madhavaram to SIPCOT corridor) stretch. This was split and floated as two tenders – Madhavaram to Kellys (9 km) and Kellys to Taramani Road Junction (12 km). For both these contracts, L&T emerged on top with the lowest bid of ₹1,998 crore for the Madhavaram-Kellys stretch and ₹2,385 crore for Kellys-Taramani Road Junction stretch.

According to CMRL sources, though L&T quoted the lowest rate, the company is likely to get the tunnelling contract for either of the two stretches. "We do not want one contractor to dominate the project," said a CMRL official.