

Chennai Metro will soon carry whopping 2.5 lakh commuters

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IN the next six years, Chennai Metro will stretch over a whopping 173 km and cater to 25 lakh commuters, with the completion of three corridors being built currently under Phase-II of the project at a cost of ₹61,843 crore. The foundation stone for the second phase was laid by Union Minister Amit Shah via video conference from the Villivakkam Metro Station.

Enroute...

Corridor-3 (45.8km)
Madhavaram to
SIPCOT

Corridor-4 (26.1km)
Lighthouse to
Poonamallee
Bypass

Corridor-5
(47km)
Madhavaram to
Sholinganallur

across 21 locations to ensure seamless connectivity. The Metro may also have a single ticketing system to travel using multiple modes of transport. According to Chennai Metro Rail, Phase II of the project can carry 25 lakh passengers every day, accounting for 25 per cent of public transport trips, and help to transform Chennai into a world-class destination for investments. "A total of 23 tunnel boring machines are expected to be used in Phase II corridor," said a CMRL official.

Phase-II will be the single-largest metro project to be implemented at one go in the country, covering about 119km. Unlike Phase-I, the second phase will be funded by the Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB) and New Development Bank (NDB). Arrangements are also being made to integrate the Phase-II with other public transport modes, such as the MRTS and bus transport systems

'Reconsider funding model for Phase-II of Chennai Metro'

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THE State government has urged the Centre to reconsider the shareholding pattern for the second phase of the Chennai Metro Rail project at a ratio of 50:50, as was done in the case of Phase-I. The Centre has suggested that it will provide only 10 per cent of cost as grant instead of giving 15 per cent as share capital.



I request your intervention for early approval of the project with participation of GoI in Chennai Metro Rail Phase-II project with 50:50 equity sharing model, as was done for Phase-I

Chief Minister

In a letter submitted to Union Home Minister Amit Shah, who laid the foundation stone for Phase-II of the Metro Rail project here on Saturday, Chief Minister Edappadi K Palaniswami said the State government has approved Phase-II of the project at a cost of ₹61,843 crore. "Since the contribution of Government of India (GoI) in grant will affect the present share holding pattern and such grant is considered revenue expenditure, we have been requesting the GoI to consider the support as share capital,

which is taken as capital expenditure, with a sharing pattern of 50:50 between the Centre and State," the Chief Minister said in his letter.

"I request your intervention for early approval of the project with participation of GoI in Chennai Metro Rail Phase-II project with 50:50 equity sharing model, as was done for Phase-I. I also request you to get the revised cost of Metro Rail Phase-I sanctioned at the earliest," he said