



Press Release
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Chennai Metro Rail Limited (CMRL) conducts meeting with potential national and international Bidders

Chennai Metro Rail Limited conducted a Bidders meet on 26.11.2008 at Hotel Green Park in Chennai with potential national and international Bidders, with a view to brief the salient details of the Chennai Metro Rail Project and discuss packaging of contracts, the type and scope of each of the contracts, qualification criteria etc.

Chennai Metro Rail Project consists of two Corridors – partly elevated and underground – costing Rs 11,124 crores. Contracts for this project are classified into two major categories, viz. Civil and System Contracts. The day long meeting began with an address by Thiru Syed Munir Hoda IAS, Chairman of CMRL, who stated that the purpose of the meeting was to assess the potential of contracting firms, having experience in construction of similar works and to decide on the size and type of packages to be tendered. CMRL had retained the services of Tamil Nadu Urban Infrastructure Financial Services (TNUIFSL) who have invited national and international bidders who have executed similar works, to indicate their interest in bidding for this project along with their credentials like line of business, financial turnover, net-worth, capabilities, value of similar works executed year-wise in the last 10 years, support facilities etc.

Thiru Tetsutaro Kon, Representative of Japan International Co-operation Agency (JICA) attended the above meet and explained the procurement procedures of JICA. He also informed the gathering that the loan agreement between the Government of India and the Government of Japan was signed on 21.11.2008 at Tokyo.

Thiru Praveen Kumar IAS, Special Secretary (Finance), Thiru Phanindra Reddy IAS, MD TNUIFSL, and other senior Officials also participated in the above meet.

73 national and international bidders attended the above meet and actively participated in the discussion. During the meeting various suggestions for packaging of contracts, contract management, cost reduction etc were received from the bidders.



(S.Krishnamoorthy)

Chief Public Relations Officer